

**National Reining Horse Association
Minutes of the Finance/Audit Committee Meeting
Conference Call
April 16, 2025**

Present (all via conference call): Bundy Lane (Chair), Mike Hancock, John Tague, Kevin Truax, and Vaughn Zimmerman

Not Present: Casey Hinton

Staff: Billy Smith, Commissioner; John Foy, CFO; Billy Smith, Commissioner; Christa Morris-Stone, Assistant Commissioner; Chris Mossman, Sr. Director of Accounting.

- I. The meeting was called to order at 2:00 P.M. CDT.
- II. March 3, 2025 conference call minutes. Motion to approve the March 3, 2025 minutes as presented was made and the motion was seconded. The motion was approved.
- III. 2025-2026 NRHA Budget. Motion to recommend the FYE 6/30/26 Budget as presented for approval by both the NRHA Executive Board and NRHA Board of Directors at their next regularly scheduled meeting was made and the motion was seconded. The motion was approved.
- IV. I/T Budget Memo – Capital investments - Motion to approve the I/T Budget Memo as presented was approved as part of the budget.

The meeting was adjourned at 2:35 P.M. CDT.