

**National Reining Horse Association
Minutes of the Finance/Audit Committee Meeting
Conference Call
November 13, 2023**

Present (all via conference call): Rob Curtis, Mark Blake, Joao Marcos, Larry Handley, Rick Clark, Loren Booth, and Mike Hancock

Not Present: John Tague

Staff: Commissioner; Gary Carpenter, NRHA Commissioner; Billy Smith, Commissioner In-Waiting; John Foy, C.F.O.; Chris Mossman, Sr. Director of Accounting.

- I. The meeting was called to order at 3:02 P.M. CST.
- II. Approve August 15, 2023, Conference Call Minutes: Motion to approve was made with a 2nd. Vote was Unanimous.
- III. Revised Investment Policy – John discussed the updated Investment Policy and detailed the items updated. Motion to approve was made with a 2nd. Vote was Unanimous.
- IV. Discretionary Strategic Spending Policy – The intent would be to have 2 new line items on the P&L for the President and Commissioner, with the amount to be approved as part of the normal NRHA budgeting process. Motion to recommend the policy to the board was made with a 2nd. Vote was unanimous.
- V. Marketing & Sponsorship Proposal – Cornett Agency – Billy discussed the Marketing and Sponsorship Initiative and the use of the Cornett Agency for the project. A Motion was made to recommend the NRHA “To engage Cornett, full-service agency in Lexington, Kentucky to develop NRHA’s marketing initiative not to exceed \$150,000.” The motion had a 2nd. Vote to was unanimous.

Meeting was adjourned at 3:32 P.M. CST.

Respectfully submitted by Chris Mossman, Sr. Director of Accounting.