

**National Reining Horse Association
Minutes of the Finance/Audit Committee Meeting
Conference Call
February 1, 2023**

Present (all via conference call): Chairperson John Tague (JT), Mark Blake, Joao Marcos, Loren Booth, Larry Handley, and Rob Curtis

Not Present: Rick Clark

Staff: Commissioner; Gary Carpenter (GC), NRHA Commissioner; John Foy (JF), C.F.O.; Chris Mossman, Sr. Director of Accounting.

- I. The meeting was called to order at 2:03 P.M. CDT.
- II. Approve May 2, 2022 Conference Call Minutes: Motion was made with a 2nd. Vote was Unanimous.
- III. Audit Update – JF discussed some items we are working to complete with the audit and expressed it will be complete by the end of this month. We are not anticipating any problems with the audit.
- IV. AGM/Financial Report – JF discussed the report he is giving to the EC and AGM. The committee discussed the state of the organization.
- V. 2022 Futurity and Sale P&L – John presented and discussed the financials for the Sale and Futurity. We included a variance analysis to prior year and budget.
- VI. Show Entry and Purse Stats – John discussed , and the Futurity and Sale Comparisons.
- VII. Reiner Magazine
- VIII. European Council Financial Information Request
- IX. Accounting Close Schedule
- X. Old Business
- XI. Meeting was adjourned at 2:04 P.M. CDT.

Respectfully submitted by Chris Mossman, Sr. Director of Accounting.